

Leave a Legacy Through Planned Giving



There are many tax-smart giving options to support this special place you call "home."

Qualified Charitable Distribution

If you are 70 1/2 or older, you can avoid extra income this year by making a gift from your Individual Retirement Account (IRA). To make a gift from your IRA, contact your IRA administrator and your IRA funds will be directly transferred to SWIF and designated to the Windom Area Foundation.

Retirement Plan Account

Your IRA, 401(k) or 403(b) retirement plans offer a simple and cost-conscious way to include us in your estate planning strategy via the beneficiary designation form. The gift happens at your passing, ensuring you have full access to the assets during your lifetime. Further, we do not pay income tax, which means the full amount of the retirement account will reach us and fulfill your goals. To plan a gift from your retirement account, request a beneficiary designation form from the plan administrator and include Southwest Initiative Foundation as the beneficiary of your account. Contact SWIF staff if you want to designate your gift to the Windom Area Foundation.

Gift of Securities

Gift your old stock (with a low basis) that has appreciated in the rising market and avoid capital gains tax. Contact SWIF staff for instructions on how to make a gift of securities by electronic transfer or by certified mail.

Life Insurance Gift

Eliminate an old or unneeded life insurance policy by making a gift of the cash balance to support the Windom Area Foundation. To make a gift of life insurance, please contact your life insurance provider, request a beneficiary designation form from the insurer and include Southwest Initiative Foundation, designated to the Windom Area Foundation, as the beneficiary of your policy.

Charitable Bequest

Make a gift that costs you nothing today. Provide for your loved ones first and then support your community with a bequest made in your will or trust. With the help of an attorney, you can include language in your will or trust specifying a gift to be made to the Windom Area Foundation. Contact SWIF staff for sample language you can share with your attorney.

SWIF partners with FreeWill, an online tool that allows you to write a legally valid will at no personal cost. Learn more and get started today at swifoundation.org/writemyfreewill

Donor-advised Fund

A donor-advised fund (DAF) allows you to establish a flexible vehicle for annual charitable giving. To establish a DAF at SWIF in support of the Windom Area Foundation, you make an initial, irrevocable gift of cash or stock to fund the DAF. The assets in your DAF grow tax-free, and you make annual recommendations on grants to be made from your DAF. When you pass away, your children, loved ones or community foundation can carry on your legacy of giving.

If you'd like to support Windom Area Foundation using your DAF not managed by SWIF, contact the organization that manages your fund and recommend a grant in your preferred amount.

- When granting through your donor-advised fund, please use the following information:
 - Tax ID #41-1555592
 - Mailing Address : Southwest Initiative Foundation
15 3rd Ave. NW
Hutchinson, MN 55350
- **Please note: To grant to the Windom Area Foundation, you must direct the gift to Southwest Initiative Foundation with a note of designation to the Windom Area Foundation. Because Southwest Initiative Foundation holds the 501(c)(3) public charity tax status, we are not found by name in the systems used by DAF sponsoring organizations.**

There are other planned giving options including the Keep It GrowingSM Farmland Giving, gifts that provide you with income while you are alive, such as Charitable Gift Annuities and Charitable Remainder Trusts, Charitable Lead Trusts, Reserved Life Estates and more. Contact SWIF staff as you begin your estate planning process.

The Windom Area Foundation is organized as a component fund of Southwest Initiative Foundation (SWIF), a 501(c)(3) public charity, which allows gifts to the Windom Area Foundation to be tax deductible to the full extent of the law. The Windom Area Foundation has a local advisory board responsible for establishing priorities, as well as building relationships with donors and grant recipients. SWIF provides administrative and technical assistance to ensure compliance with all state and federal regulations.

- ▶ Southwest Initiative Foundation is a 501(c)(3) public charity, Tax ID 41-1555592. This charitable tax status applies to Windom Area Foundation.
- ▶ Planned gifts often require time to prepare and process, especially at the end of the calendar year. We encourage you to connect with a member of the SWIF Giving Team early in your planning.
- ▶ Contact the SWIF Giving Team
Toll-free phone: (800) 594-9480
Email: donate@swifoundation.org
Individual contact information can be found at swifoundation.org